

Our upcoming conference call regarding the Lake Winnebago winter drawdown is scheduled to be January 5, 2005 at 9:30 am (C.S.T.). During the conference call, the timing and extent of the 2005 winter drawdown on Lake Winnebago will be discussed. The agenda for the conference call is as follows.

- Introduction and Conference Call Guidelines
- Basin Conditions
  - Lake Winnebago water levels
  - Snow pack
  - Ice cover
  - River flows
- Expected winter conditions
- Drawdown timing and extent
- Wrap-up session

To join the conference call please dial (888) 560-8501 and enter 6112798 when prompted for the pass code.

If you have any questions please feel free to call Mr. Phil Ross at (313) 226-2137.